



ANNUAL REPORT AND FINANCIAL STATEMENTS

For the Year Ended 31 August 2025

**For Beckfoot Trust
(a company limited by guarantee)**

**COMPANY REGISTRATION NUMBER: 08155088 (England and Wales)
AND AN EXEMPT CHARITY**

Contents

Reference and Administrative Details	2
Trustees' Report.....	3
Strategic Report for the Year Ended 31 August 2025.....	9
Governance Statement.....	22
Statement on Regularity, Propriety and Compliance	28
Statement of Trustees' Responsibilities	29
Independent Auditor's Report to the Members of Beckfoot Trust.....	30
Independent Reporting Accountant's Assurance Report on Regularity to Beckfoot Trust Limited and the Education and Skills Funding Agency	34
Statement of Financial Activities for the Year Ended 31 August 2025	36
Balance Sheet as at 31 August 2025	37
Statement of Cash Flows for the Year Ended 31 August 2025	38
Notes to the Financial Statements for the Year Ended 31 August 2025	39

Reference and Administrative Details

Members	J M C Cole E Hamer P Hill M Eaton P Speight H Wallace
Trustees/Company Directors	K Cruise (appointed 01/04/2025) J Cryer (resigned 26/09/2025) S Dalai-Wilson G Denison (appointed 13/12/2024) R Dolan (resigned 01/05/2025) D Fairfax J Fowler (appointed 13/12/2024) A Fulton H Najib E Pervez Y Sinclair K Tollervey S Watson (Chief Executive Officer [CEO], Accounting Officer) J Winkley (Chair)
Company Secretary	Browne Jacobson LLP
Senior Management Team	V Birch - Finance Director and Chief Finance Officer M Blanchard – Executive Headteacher A Burton – Executive Headteacher B K Dey – Headteacher Beckfoot Upper Heaton L Little – Headteacher Hazelbeck School S Lloyd – Headteacher Beckfoot Phoenix C Gunning - Headteacher Beckfoot Priestthorpe L Hanson - Headteacher Beckfoot Nessfield Z Mawson - Headteacher Beckfoot Heaton Primary School G Medd – Director of Research and Transformation C Robbins – Executive Head J Saw – Deputy CEO (Operations) L Senior – Senior Director of School Improvement and Professional Growth S Trusselle – Headteacher Beckfoot Thornton S Wade - Headteacher Beckfoot S Watson – Chief Executive Officer and Accounting Officer
Company Name	Beckfoot Trust
Principal and Registered Office	Wagon Lane, Bingley, Bradford West Yorkshire BD16 1EE
Company Registered Number	08155088 (England and Wales)
Independent Auditor	BHP LLP, New Chartford House, Centurion Way, Cleckheaton, BD19 3QB
Bankers	Lloyds Bank PLC, Hustlergate, PO Box 1000 BX1 1LT
Solicitors	Browne Jacobson, No1 Spinningfields, 1 Hardman Square, Spinningfields, Manchester, M3 3EB

Trustees' Report

The Trustees present their annual report together with the financial statements and auditor's reports of the charitable company Beckfoot Trust, for the period 1 September 2024 to 31 August 2025. The annual report serves multiple purposes, primarily, ensuring accountability, transparency and compliance company law and legal and government regulation.

During the year Beckfoot Trust consisted of the following academies:

Academy	Date Joined	Type
Beckfoot School	August 2013	Secondary School
Beckfoot Hazelbeck Special School	August 2013	Secondary Special School
Beckfoot Upper Heaton School	September 2015	Secondary School
Beckfoot Allerton	September 2016	Primary School
Beckfoot Oakbank	September 2016	Secondary School
Beckfoot Thornton	October 2016	Secondary School
Beckfoot Heaton	December 2016	Primary School
Beckfoot Phoenix	September 2017	Primary Special School
Beckfoot Priestthorpe	September 2017	Primary School
Beckfoot Nessfield	September 2018	Primary School

Structure, Governance and Management

Constitution

Beckfoot Trust is a company limited by guarantee and an exempt charity. The Charitable Company's memorandum and articles of association dated 24 July 2012 are the primary governing documents of the Academy Trust. The Trustees of Beckfoot Trust are also the Directors of the charitable company for the purposes of company law. The Charitable Company is known as Beckfoot Trust. Details of the Trustees who served throughout the period are included in the Reference and Administrative details on page 2. The trust's mission (core purpose) is to create remarkable schools where no child is left behind. All schools share the trust specific values of Enjoy, Learn, Succeed and we expect adherence to the Nolan Principles. The trust was formed on strong principles of community and inclusivity, and we are intent on demanding remarkably high standards for all children, closing attainment gaps for the least advantaged.

In 2021 we launched a new target operating model, encapsulating our school improvement and accountability framework. We have entirely codified our principles of remarkable for education and operations and we are determined to become a nationally recognised people-first organisation where all belong. Since 2021, 5 of our schools have secured Outstanding in Ofsted judgements, 4 have secured Good and 1 school remains a challenge despite improving its Ofsted grades in 2025. The school is now supported through the RISE project is making rapid improvements.

Members' Liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnity Insurance

In accordance with usual commercial practice, Beckfoot Trust has purchased indemnity insurance to protect Governors and Officers from claims occurring whilst on Academy business. During the 2024/25 academic year the trust was a member of the RPA. The RPA provides cover up to £10,000,000 on any one claim and the cost for the year ended 31 August 2025 was not separable but was included in the rate of £25/pupil.

Method of Recruitment and Appointment or Election of Trustees

Up to a maximum of 8 directors may be appointed by the members of the charitable company, who are Trustees for the purposes of charity legislation. The Trustees may then co-opt further Trustees with no maximum number set. Only the CEO is a Trustee and in line with the Academy Trust Handbook, this happened on appointment. The CEO is also the Accounting Officer. The term of office for a Trustee is currently four years. A Trustee can be re-appointed. The Members may appoint Trustees through such process as they may determine.

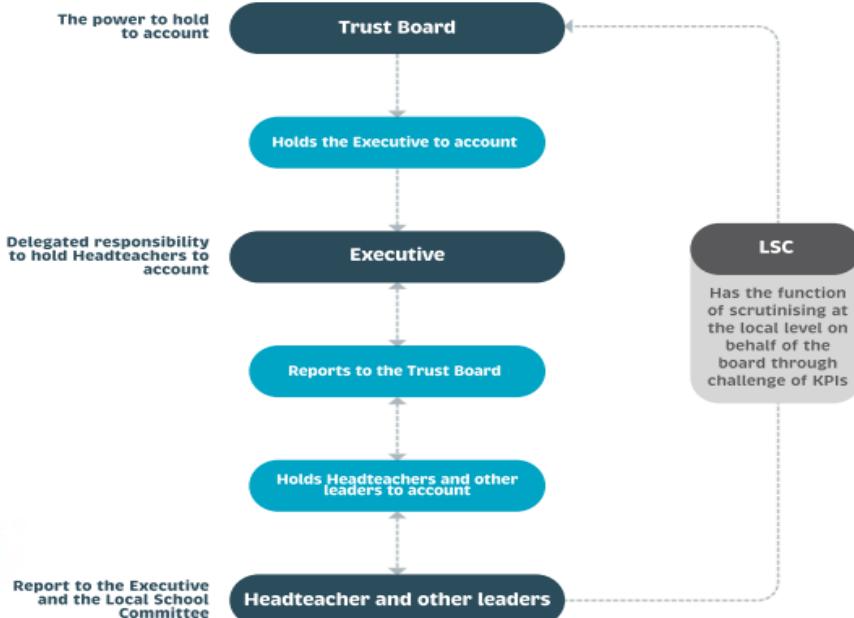
Policies and Procedures Adopted for the Induction and Training of Trustees

New Trustees are inducted into the workings of the trust, including policies and procedures, at arranged meetings with the governance professional, the Chair, the Deputy Chair of the trust and the Chief Executive Officer (CEO) and other key members of staff. The training and induction provided for new Trustees depends on their existing experience. Induction includes training on charity and educational, legal and financial matters (with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustee). Trustees are encouraged to take outside training courses both at induction and for ongoing development, the trust uses the CST programme for this purpose. The CEO and other members of the senior team provide annual training outside of calendared meetings on all key aspects of Governance in a school trust.

Accountability and Reporting Structure

The role of the Board is to ensure Beckfoot Trust is governed and managed to comply with requirements set out by the DfE, relevant companies and charities legislation as well as its own governing documents.

Accountability and Reporting



The Board is responsible for strategic and school improvement planning, financial and risk management, audit, senior staff appointments and remuneration. Its main functions are;

- Complying with the trust's charitable objects, company and charity law and contractual obligations under the funding agreement
- Safeguarding, Health and Safety and all other aspects of compliance covered by statutory guidance (including effective estates management)
- Ensuring clarity of vision, ethos, and strategic direction
- Holding executive leaders to account for the educational performance of the organisation and its pupils, and the performance management of staff
- Overseeing the financial performance of the organisation and making sure its money is well spent

The Business and Finance Committee has delegated responsibility for financial planning and management and holds the executive to account for key KPIs that have an impact on successful operations.

The Governance and Remuneration Committee has delegated responsibility for overseeing the performance management of the CEO and the remuneration of higher paid trust staff (in line with the pay policy). They also consider ongoing governance improvement, ensuring the trust follows best practice in relation to governance and in line the Academy Trust Handbook.

The Audit & Risk Committee has delegated responsibility for scrutinising the trust risk register, scrutinising internal controls and compliance, (including 1st line policy approval), approving the programme of works for internal scrutiny and signing off and approving the external audit function.

The Local School Committees do not have delegated powers, they have the important function of scrutinising and holding to account at the local level; all educational standards, safeguarding, health and safety, stakeholder engagement. The committee also considers how local school policies and whole trust statutory policies are implemented through the lens of staff welfare and family and stakeholder engagement.

In addition to the above committees there are several ad hoc committees formed as necessary including Pupil Disciplinary Committees, Complaints and Staff Discipline and Grievance Committees and short-term strategy groups that organise around a key theme. The Board may constitute an interim oversight committee where it is felt that a school's performance demands greater scrutiny (eg currently at Beckfoot Oakbank). As noted above, the CEO is the trust's Accounting Officer overseeing the strategic operational and financial management of the trust. The Finance Director is the trust's Chief Finance Officer. The Scheme of Delegation states clearly what is delegated where from the Trustees.

Arrangements for Setting Pay and Remuneration of Key Management Personnel

The Governance and Remuneration Committee of the Board is responsible for the performance management and remuneration of the CEO. The CEO is responsible for the performance management of all senior trust staff. The Governance and Remuneration Committee of the Board is responsible for reviewing the pay of all senior trust staff by considering national pay scales and benchmarking information. Local School Headteachers are responsible for the performance management and the setting of pay for their Senior Leadership Team members in accordance with a framework agreed by the CEO and Governance Renumeration Committee (see Appraisal and Pay Policy).

Trade Union Facility Time

Number of employees who were relevant union officials:

Number of employees who were recognised union officials during the relevant period	9
Full-time equivalent employee number	7.6

Percentage of time spent on facility time:

Percentage of time	Number of Employees
0%	-
1-50%	9
51-99%	-
100%	-

Percentage of pay bill spent on facility time:

Total cost of facility time	£40,651
Total pay bill April 24 to March 25	£43,379,003
Percentage of the total pay bill spent on facility time	0.09%

Time spent on paid trade union activity:

Time spent on paid trade union activities as a percentage of total paid facility time hours calculated as: (Total hours spent on paid trade union activities by relevant union officials during relevant period / total paid facility time hours) x 100	
Hours spent on paid facility time	174
Hours spent on paid trade union activities	13
Percentage of total paid facility time hours spent on Trade Union activities	7.5%

Related Parties and Other Connected Charities and Organisations

Trustees are required to make a declaration of interest annually to enable the trust to identify related parties. Where related party relationships exist between Trustees and third-party suppliers or customers the financial arrangements meet the requirements of relevant accounting standards and the Academy Trust Handbook. Full details of these relationships can be found in note 24.

Engagement with Employees (including disabled persons)

Beckfoot Trust recognises that our staff are our greatest asset and engagement with all our employees is key to achieving our mission of 'Creating Remarkable Schools Where No Child is Left Behind'. The latest nationally benchmarked employee engagement survey indicates that a high proportion of staff understand the trust vision and values. Staff value the high level of respect between colleagues and peer to peer support. As well as quantitative surveys, we have an ongoing programme of intentional listening on key aspects of employee engagement and strategy is influenced by what we hear. Trust communication such as our People First newsletter and CEO Trust Matters are valued by staff and help connect our work.

We create healthy cultures built on clarity of purpose. We are continuously developing our People Strategy with equity, diversity, and inclusion (EDI) at its heart. Our EDI Steering Group continues to drive forward this agenda across our trust and schools are working together to achieve the Diversity Mark. Without truly embracing and understanding diversity we cannot meet our mission. Our values of Enjoy, Learn, Succeed are predicated on the belief that all belong. We are determined that everyone (staff and students) in our organisation feels equally valued and that there will be no barrier to anyone achieving and becoming the best version of their authentic selves. We have specific targets for inclusion of staff with protected characteristics and our trust recruitment standards reflect these. A sense of belonging is the key factor to psychological wellbeing and hence personal happiness and success. This year we have made significant changes to how we operate our appraisal policy so that professional growth is at heart.

Alongside our emphasis on diversity, authenticity, and all belonging, our People First Charter, which was launched in November 2022, is now embedded in the daily work of our schools. Our Employee Assistance Programme supports our employees in navigating stressful life circumstances and feedback from staff through our surveys continues to be a driver for wellbeing. We particularly focused our work on supporting our staff with mental health and menopause last year, using staff feedback to make positive practical improvements in the workplace. We have several trained mental health first aiders.

We are committed to the Department of Education Workload and Wellbeing Charter, the Mindful Employer Charter, and the Menopause Workplace Pledge. We have achieved the Level 1 Disability Confident Committed Mark and are working towards Level 2. We work effectively with unions for the benefit of staff and meet regularly as a JCNC.

Engagement with our Suppliers, Customers and Others in a Business Relationship with The Academy Trust

The trust is committed to working proactively with key suppliers to reduce workload and administrative burden in schools, ensuring that partnerships are efficient, supportive, and aligned with our values. We expect our suppliers to uphold the same high standards as the rest of the trust, including a strong stance against harassment and discrimination in any form.

We aim to ensure that social value is achieved through our procurement activities and that we work in partnership with suppliers where appropriate to deliver positive outcomes for our communities. The trust has robust procurement policies in place. When entering new supplier relationships, we consider value for money, environmental sustainability, and the potential for long-term collaboration. We also take active steps to comply with the Modern Slavery Act.

Suppliers are treated fairly and paid promptly, and we are committed to fostering respectful, ethical, and mutually beneficial relationships across our supply chain.

Objectives and Activities

Objects and Aims

The principal activities and objects of Beckfoot Trust are:

- The advancement, for public benefit, of education in the United Kingdom, in particular establishing, maintaining, managing, and developing schools offering a broad and balanced knowledge-rich curriculum.
- To provide full or part time education for children of compulsory school age, who otherwise may not for any period receive suitable education unless alternative provision is made for them.
- To make inclusive educational provision for pupils with Special Educational Needs and Disability.
- To promote for the benefit of the inhabitants of Bradford and surrounding area the provision of facilities for recreation.

Objectives, Strategies and Activities

The trust's core purpose is to Create Remarkable Schools Where No Child is Left Behind. We have a belief in the holistic development of great learners (our universal offer and universal offer plus), yet we know that the biggest factor that changes lives, is measurable attainment. We have a very clear school improvement model, accountability framework and system for self-evaluation. We have codified what it means to be remarkable, and these are our shared principles of alignment that we embed through cross-cutting collective efficacy teams and through feedback following Quality Assurance. We set our bar high, and our overall ambition is to be in the top 10% of trusts nationally. Our communities deserve nothing less. We are equally ambitious for our staff, and we are committed to being 'one trust where all can belong' as expressed in our People Charter. To aid us with our clarity we answer 4 critical questions, and these are shared constantly with all employees. We know that clarity brings capacity. Our operating model is One Trust, and it is underpinned by 3 design principles that link to our 3 strategic anchors (see below).

Trust Development

The Executive and Non-Executive share the same aim, to be in the top 10% of MATs and for all schools to be judged as at least good/expected overall. As a team we have a relentless focus on driving up attainment and we are all highly ambitious for our young people and staff. We will never use context as an excuse. We strive daily to make sure all can belong.

The trust is currently working positively with the local authority to support the local need for SEND places. We continue to consider approaches from schools wishing to join our trust. Alignment to our mission, values and principles of alignment is vital for a successful partnership.

We are currently engaged in a discovery phase to consider how we can maximise trust to trust deep collaboration to create capacity to further drive-up attainment, particularly in our secondary schools that serve areas of high deprivation. This is part of our preparation for our next 3-5 year strategic plan that commences in September 2026.

Public Benefit

In setting our objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

Strategic Report for the Year Ended 31 August 2025

The Trust was formed in 2013 with the original outstanding mainstream Beckfoot School (2 X Outstanding) and the Secondary Special School, Hazelbeck (3 X Outstanding), which are co-located. We are founded on deep seated principles of community, equity, and inclusion, and this is reflected in our highly ambitious and inclusive mission, of '**creating remarkable schools where no child is left behind**'.

We now have a diverse family of 10 schools (4 Primary mainstream, 4 Secondary mainstream, 1 Special Secondary, 1 Special Primary) educating over 7,000 young people and employing over 1,000 staff. We celebrate the diversity of all our schools yet are clear about what alignment to our mission looks like and through collective efficacy, our practice has increasingly, although sensibly converged (Beckfoot Essentials). The schools that have joined us have all faced complex and challenging circumstances, many of them are situated in areas of high deprivation, we very quickly stabilised them to better serve our communities. 5 of our schools have secured either Outstanding overall or in most areas with 4 Good overall. As noted above, Beckfoot Oakbank is working effectively within the RISE project and is making rapid improvement. Dixons Academies Trust is a school improvement partner for the school. Following a radical change of school leadership and given the improvement in our 9 other schools and the additional support from Dixons, the school is now in the best position to improve that it ever has been.

As noted above, we are continuing to refine our operating model so that shared services provide a remarkable service and are scalable should the opportunity for growth arise. We have exceptional clarity and transparency about what it means to be a Beckfoot Trust school, and this is expressed in our One Trust Contract.

As a trust we understand that all healthy organisations have absolute clarity of purpose. Through creating this clarity, we are liberated to work together through our principles of alignment. We have codified our principles of alignment and our accountability and school improvement framework in a document known as our One Trust Contract. To aid our clarity, we have answered 4 critical questions.

Why do we exist (our core purpose)?

- Our mission is: To create remarkable schools where no child is left behind.

How do we behave (our values)?

- We **enjoy** belonging to Beckfoot Team
- We are all here to **learn**
- We are determined to **succeed**.

What do we do (USP)?

- Establish purposeful, inclusive and motivational cultures with exceptional pedagogy at the heart.

How will we succeed (strategic anchors with our One Trust Design Principles in brackets)?

- Invest in people (People First)
- Implement with clarity and rigour (Power to Lead)
- Demand remarkably high standards (Accountability and Ownership)

We have 4 strategic priorities identified in our One Trust 5-year plan

- Embed a sustainable operating model that accelerates everyone's journey to remarkable
- Ensure alignment to our trust principles, holding to account with kindness and candour
- Become a nationally recognised 'people-first' organisation where all belong
- Put the research informed inclusive Beckfoot Trust classroom at the heart of all that we do

Improving student attendance is an ongoing priority for all our schools as this is the most important strategy to reduce the attainment gap that has widened following 2 successive lockdowns. We have mobilised central capacity to drive this forward and are engaging with an expert consultant as well as reviewing what other schools who have seen a faster recovery (outside of Bradford) are doing. Where our aligned strategy is fully embedded, we are starting to see a slow up turn, although we are yet to return to pre-pandemic levels.

As well as aligning around our aspirational ideal of remarkable, we are also committed to celebrating the diversity of our schools; this is what makes our trust such a vibrant and dynamic organisation to work for. Diversity is very important to us both in the value of individual diversity and in the composition and iteration of culture in our schools. Through being clear about our principles of alignment and our Beckfoot Essentials, whilst valuing diversity, we can also be 'one trust where all belong.'

It is not just what we align on that is important, it is how we align, and this relates to our values. We align through collective efficacy. We strongly believe that through working together and having confidence in 'Team Beckfoot', we will have greater success. This belief is heartfelt, and evidence informed. As such, we enjoy collaborative planning and practice in and for itself, however, we also know that working together as an effective team and aligning around common goals, is the way that we will secure the best outcomes for our children and young people. Since 2021 we have significantly aligned our practice in all aspects of delivering education. In addition, we have a trust CPD programme and a very well embedded system of quality assurance. Our trust is proud to be locally serving and nationally focussed.

Achievements and Performance

We continue to focus on closing gaps that have emerged because of the disruption caused by Covid. Some of these gaps are more quantifiable and are related to knowledge. For the most vulnerable, there is also the need for greater support with self-regulation through routine - the universal offer and the universal offer plus.

Overall attendance across the trust:

	Trust 2022-23	Trust 2023-24	Trust 2024-25	National 2024-25 ⁺
Trust Primary Attendance %	91.5%	92.5%	92.8%	94.8%
Trust Secondary Attendance %	87.1%	87.9%	87.7%	91.4%
Trust Special Attendance %	88.0%	87.8%	88.2%	87.1%

⁺National 2024-25 data is taken from the DfE's daily attendance recording website which collects data from schools via an overnight sync and was a requirement for all schools from 2024/25 as part of the Working Together to Improve Attendance guidance.

Secondary School Performance

KS4

	BEC	OAK	THO	UPH
9-7 Basics	21% ↑ 2024: 20% 2023: 20% 2019: 15%	4% ↓ 2024: 5% 2023: 4% 2019: 4%	8% ↑ 2024: 5% 2023: 7% 2019: 1%	11% ↑ 2024: 4% 2023: 5% 2019: 6%
9-5 Basics	58% ↑ 2024: 54% 2023: 60% 2019: 46%	26% ↔ 2024: 26% 2023: 24% 2019: 24%	35% ↑ 2024: 28% 2023: 31% 2019: 29%	31% ↑ 2024: 27% 2023: 32% 2019: 32%
9-4 Basics	78% ↑ 2024: 74% 2023: 79% 2019: 70%	50% ↑ 2024: 46% 2023: 43% 2019: 44%	54% ↑ 2024: 46% 2023: 52% 2019: 54%	52% ↑ 2024: 45% 2023: 53% 2019: 48%
Attainment 8	53.0 ↑ 2024: 50.3 2023: 51.2 2019: 50.5	35.2 ↓ 2024: 35.9 2023: 36.6 2019: 38.1	39.9 ↑ 2024: 36.7 2023: 39.5 2019: 39.3	36.9 ↑ 2024: 32.6 2023: 36.5 2019: 39.5
P8 Estimate	N/A 2024: 0.46 2023: 0.24 2019: 0.16	N/A 2024: -0.59 2023: -0.71 2019: -0.45	N/A 2024: -0.49 2023: -0.22 2019: -0.31	N/A 2024: -0.73 2023: -0.40 2019: 0.42
P8 Estimate (PP)	N/A 2024: -0.38 2023: -0.21 2019: -0.28	N/A 2024: -1.10 2023: -1.45 2019: -0.65	N/A 2024: -1.05 2023: -0.36 2019: -0.38	N/A 2024: -0.81 2023: -0.2 2019: 0.30

Comparisons are vs 2024

Comparisons with 2020, 2021 and 2022 are of limited value due to the change in grade distribution relating to exam adjustments in 2022 and TAGs and CAGs in 2020 and 2021. Comparisons with 2019 and 2023 are more reliable but should still be treated with caution.

KS5

	BEC	OAK
Overall pass rate (%) – A level only	96.8% ↓ 2024: 97.5% 2023: 94% 2022: 98% 2019: 99%	96.6% ↑ 2024: 94.6% 2023: 96.2% 2022: 96% 2019: 99%
Overall A*/A rate (%) – A Level only	25.3% ↓ 2024: 27.4% 2023: 22.3% 2022: 27% 2019: 17%	7.8% ↓ 2024: 11.8% 2023: 14.5% 2022: 22% 2019: 11%
Overall A*/B rate (%) – A Level only	52.0% ↓ 2024: 56.6% 2023: 47% 2022: 56% 2019: 44%	39.8% ↑ 2024: 37.6% 2023: 40% 2022: 54% 2019: 30%
APS per entry – A Level Only	34.2 ↓ 2024: 36.1 2023: 33.1 2022: 35.9 2019: 30.9	31.1 ↑ 2024: 28.6 2023: 31.7 2022: 34.8 2019: 29.4
A Level Value Added (2025 subject to change)	0.1 ↑ 2024: 0.0	0.2 ↑ 2024: 0.1
APS per entry - Applied General	30.9 ↑ 2024: 29.7 2023: 28.5 2022: 34.7 2019: 34.0	33.1 ↑ 2024: 27.2 2023: 30.7 2022: 33.4 2019: 26.5
Applied General Value Added (2025 subject to change)	-0.04 ↑ 2024: -0.2	0.4 ↑ 2024: -0.01

Comparisons are vs 2024

Beckfoot School: Rated Outstanding by Ofsted in March 2025 for the second time. The school is one of very few nationally who have been re-awarded the World Class School Quality Mark (2022). The school has shown continuous improvement, overcoming many challenges. It achieved its best-ever KS4 results in 2025 and is now a trust capacity giver. Beckfoot School is one of the top performing schools in West Yorkshire and is significantly over subscribed.

Beckfoot Oakbank: A large school that has experienced years of challenge before joining our trust. After a difficult year following school leadership movement, the school is now in the best place it has ever been with behaviour and attendance and this is measurable. As noted above, the school now also benefits from trust-to-trust support and the much-improved position of our other 9 schools, allowing us to mobilise necessary support. An additional layer of governance, an interim committee of National Leaders of Education supports

trustee oversight. The school has appointed some exceptional leaders who are able to work effectively with external and internal support and challenge. The school is supported and challenged by another high performing trust who work in deep collaboration with us.

Beckfoot Thornton: Joined the trust in very challenging circumstances. Despite the loss of their Headteacher in June 2022, the school was inspected in September 2023 and secured a Good judgement for the first time in 18 years. Results have improved this year by around a third of a grade and we look forward to the same rise next year.

Beckfoot Upper Heaton: The school joined the trust as a single-sex boys school with a falling roll and in special measures. The school sustained Good in its Section 8 in May 2023 and is now full and with up to 40% of girls in lower school year groups. Results this year improved by around a third of a grade (with a very boy heavy cohort) and we look forward to the same rise next year.



Primary School Performance

KS2

	ALN	HEA	NES	PRS
% Exp Std RWM	44% ↓ 2024: 65% 2023: 45% 2022: 40% 2019: 65%	81% ↑ 2024: 74% 2023: 58% 2022: 66% 2019: 46%	51% ↑ 2024: 49% 2023: 42% 2022: 35% 2019: 41%	68% ↓ 2024: 75% 2023: 69% 2022: 57% 2019: 48%
% Exp Std Reading	64% ↓ 2024: 75% 2023: 58% 2022: 67% 2019: 83%	90% ↓ 2024: 92% 2023: 66% 2022: 76% 2019: 51%	77% ↑ 2024: 65% 2023: 62% 2022: 70% 2019: 52%	87% ↑ 2024: 82% 2023: 81% 2022: 77% 2019: 73%
% Exp Std Writing	64% ↓ 2024: 79% 2023: 57% 2022: 58% 2019: 70%	90% ↑ 2024: 84% 2023: 84% 2022: 78% 2019: 80%	64% ↓ 2024: 65% 2023: 56% 2022: 61% 2019: 63%	87% ↑ 2024: 82% 2023: 81% 2022: 70% 2019: 76%
% Exp Std Maths	56% ↓ 2024: 77% 2023: 63% 2022: 53% 2019: 85%	86% ↓ 2024: 87% 2023: 76% 2022: 69% 2019: 63%	64% ↑ 2024: 63% 2023: 69% 2022: 70% 2019: 48%	71% ↓ 2024: 82% 2023: 78% 2022: 63% 2019: 64%
% Greater Depth RWM	7% ↔ 2024: 7% 2023: 2% 2022: 5%	11% ↑ 2024: 4% 2023: 4% 2022: 8%	1% ↓ 2024: 2% 2023: 0% 2022: 0%	10% ↑ 2024: 7% 2023: 9% 2022: 7%
% Greater Depth Reading	22% ↓ 2024: 23% 2023: 20% 2022: 12%	47% ↑ 2024: 42% 2023: 15% 2022: 24%	21% ↓ 2024: 26% 2023: 20% 2022: 17%	29% ↔ 2024: 29% 2023: 31% 2022: 32%
% Greater Depth Writing	9% ↔ 2024: 9% 2023: 3% 2022: 8%	23% ↑ 2024: 12% 2023: 12% 2022: 17%	5% ↓ 2024: 7% 2023: 0% 2022: 0%	23% ↑ 2024: 14% 2023: 31% 2022: 21%
% Greater Depth Maths	13% ↓ 2024: 25% 2023: 18% 2022: 13%	29% ↑ 2024: 23% 2023: 15% 2022: 21%	18% ↑ 2024: 12% 2023: 9% 2022: 9%	19% ↑ 2024: 18% 2023: 13% 2022: 14%

Beckfoot Allerton: The Executive Headteacher has a national reputation for excellence and was awarded an MBE for her services to education in 2022. The school secured 3 out of 5 Ofsted judgements in December 2024. Results in 2025 were as expected and value has been added in single subjects (year group of exceptionally high need). The Executive Headteacher provides school improvement capacity for the primary schools and to whole trust strategy.

Beckfoot Heaton: The school was inspected under a Section 8 by Ofsted in March 2025 following a previous Good with Outstanding features. The inspection noted that the school may have secured Outstanding under a Section 5. Pupil outcomes in 2025 are exceptional. The trust greatly benefits from the Headteacher's capacity.

Beckfoot Nessfield: Joined the trust as a 'sponsored' academy in 2018 with an Inadequate Ofsted grading. The school secured Good in all 5 Ofsted judgements in June 2025. The school is impacted by the local falling birth-rate and therefore has a falling roll and is the identified site for our special school primary growth.

Beckfoot Priestthorpe: Secured Good overall in its recent Section 5 Ofsted inspection in July 2023. The school is impacted by the local falling birth rate. Plans for extending nursery places and for the school to be a priority feeder school for Beckfoot School are mitigating this risk.

Special School Performance

Hazelbeck (Secondary Special School): Graded Outstanding in July 2024 (for the third time). It is a remarkable school although its biggest risk is over subscription. We continue to work hard to identify a satellite site for us to grow as we have at Phoenix. We are currently re-configuring the Bingley campus to accommodate over-subscription.

Beckfoot Phoenix (Primary Special School): The school secured Outstanding across the Board in its Section 5 inspection in October 2023 for the first time ever and has continued to innovate and provide best practice support for other schools. The school is working on growing its PAN through the satellite provision at Nessfield.

Key Financial Performance Indicators (KPIs)

As well as all educational standards, the executive report defined KPIs to the Board on an annual cycle including all aspects of operational and financial compliance, ensuring 'deep dives' on certain data sets at key points in the calendar.

The Board also holds the executive to account for a range of safeguarding indicators (attendance, referral to Alternative Provision, referral to external agencies, rates of suspension etc). Academic data for mainstream is reported three times a year along with a CEO school by school risk report that feeds into the risk register. Operational KPIs are reported for all operational functions including finance, human resource, health and safety, estates, and all aspects of compliance. Trust stakeholder surveys (pupil, families, staff) are reported to the Board on an annual basis and the executive are held to account for actions to improve.

Going Concern

After making appropriate enquiries, the Board of Trustees have a reasonable expectation that Beckfoot Trust has adequate resources to continue in operational existence for the foreseeable future. The trust has a strong level of reserves overall, however like other multi academy trusts it faces cost increases that are currently outstripping income rises. The Board of Trustees is fully aware of the situation and the executive team continues to work to ensure budgets remain in hand whilst not hindering the school improvement journey of the academies. For these reasons, the Board continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Promoting the Success of the Company

Beckfoot Trust is mindful in all its dealings with both external and internal stakeholders that its success depends upon fostering strong and sustainable relationships and implicitly considers the matters set out in S172 (a to f) of the Companies Act 2006. The main business of the Trust is the education of 7,123 children currently on roll. All the trust structures, policies and procedures are set up with this purpose in mind.

Financial Review

The financial statements show a deficit for the year of £597k (2024: surplus £208k). This deficit is a result of a positive trading position for the schools of £1,409k, £1,600k net expenditure through the fixed asset reserve including large amounts of planned capital spend. The defined benefit pension asset remains fully provided against with an actuarial loss of £406k.

The balance sheet shows net assets of £43,511k (2024: £44,108k). The actuarial valuation of the pension scheme resulted in an asset this year which has been fully provided against therefore the value of the pension scheme on the balance sheet is nil for both 2024/25 and 2023/24. Restricted general funds and unrestricted funds are £8,153k and £4,624k respectively. The level of free reserves exceeds the reserves policy for the trust.

Of the trust's £63,436k of income, 96% is revenue funding for educational operations, capital grants and donations account for 2% and other trading activities and investment income make up the final 2%.

Of the trust's expenditure, 99.9% is spent on the educational operations and 0.1% is the costs of generating funds. This balance of expenditure is entirely consistent with the objects and aims of the trust.

On 31st August 2025 the trust had £6,683k cash at the bank having moved £7,306k to longer term deposits and investments and £2,787k to shorter term investments to maximise cash returns. Following receipt of debt and payment of all creditors, the net current assets are £6,699k.

Beckfoot Trust concluded the financial year with a positive trading position that outperformed budget because of additional grants received in year. This positive outcome was driven by strategic decisions such as pooling grants and maintaining tight control over staffing costs, despite ongoing challenges with recruitment, retention, and supply expenditure. The surplus was forecast and planned for and will support the 2025/26 financial position of the trust.

The financial movements compared to budget are attributed to factors well understood throughout the year, including additional SEN income and additional grant income. Confidence in management accounts processes and practices remains high and we are seeing strong in year financial management from our schools, who are well supported by the finance team.

Reserves Policy

The Trustees review the reserve levels of the trust annually and adjust the reserves policy accordingly. The review considers the strategic requirements for school improvement and consequent investment requirements. It also takes into consideration risks associated with the risk register and the cash flow funding consequences associated with expanding and contracting schools. The Trustees have set the level of reserves held for contingency at 9% of projected income for the 2025/26 financial year which equates to around £5,643k. The trust's reserves are more than this with restricted (excluding capital and pension) and unrestricted reserves at £12,777k.

Investment Policy

In balancing risk against return, the trust policy is geared towards maximising income with a low-risk strategy. The trust will only invest in low-risk ethical financial products that guarantee the preservation of capital. This includes government backed products such as gilts and bank deposits. The trust aims to minimise risk by spreading deposits across banking institutions. It considers the quality rating of the banks and the freedom record of the country of origin of each bank before making investments. Full details are contained in the trust Investment policy.

Principal Risks and Uncertainties

The Trust Board have assessed the major risks to which we are exposed educationally, operationally and financially. The Trustees have a clear line of sight with regards to all areas of compliance and all major risks and have adopted control measures to mitigate. The control measures (lines of defence) are reported to the Audit and Risk Committee through the risk register, and this is recommended to the Board for approval. Our programme of works for audit is related to our key risks.

The principal risks the trust is managing are:

Governance

We have a very well established and effective Trust Board and a clearly defined scheme of delegation. Our last External Review of Governance (ERG) conducted by the CST was very positive. All next steps that have been identified are being tracked and there is an ongoing change programme now driven by the Governance and Remco Committee. We have the support and challenge of an external Governance Professional and Clerk who advises The Board. Trustees meet at least once a year to consider the vision for Governance. We will be engaging with another ERG with the CST in 2025-6 to review our response to the actions from the 2023 report and to focus on the developments at the local level of governance.

Safeguarding

The safety of our students is of the highest importance to us when considering the management of risk. We have in place robust safeguarding and child protection policies which we ensure are put into practice by an annually commissioned external safeguarding review and regular ongoing checks. Our latest audit confirmed that not only are all our schools compliant and there are significant elements of best practice worthy of sharing beyond the trust. All academies have a Designated Safeguarding Lead who is a senior member of staff. Since September 2022 we have 2 senior members of the central team with a safeguarding and SEND background who support our school leaders with this vital area. We meet every half term with our DSLs to guide practice and ensure alignment to our principles and policies. We also provide expert supervision for all DSLs. We have an annual safeguarding audit, and we monitor safeguarding metrics both at school and board level and we have a Trustee identified as having overall responsibility for holding the executive to account for safeguarding policies and procedures. This Trustee is a sector expert and undertakes additional training for the role through external providers. We employ additional expertise to support the management of health and safety risk and we have a programme of externally commissioned audit to ensure rigorous oversight and improvement.

In addition to challenges with attendance (see below), our greatest safeguarding risk is the massive unplanned for over subscription at the Beckfoot Hazelbeck site (50 children greater than original site design). We have radical plans to minimise the current risk and we continue to look to grow on a satellite site.

Educational

All our schools have continued to make progress in the delivery of high-quality education and the 2025 outcomes mostly indicated this. Like many trusts, our biggest risk to further improvement (and of safeguarding) is low attendance rates. Our pupil attendance rates have not yet recovered to pre-Covid rates in all settings. We have external challenge for our strategy through working with Jayne Lowe who has confirmed that we have identified the right strategies to address gaps. As stated above, children across the UK and in our trust have learning gaps and have suffered from the withdrawal of routine. This is more profound in the most vulnerable.

Financial Sustainability

Our trust finance function is very well led and managed, and the year end audit indicates that we are controlling the risk of fiscal uncertainty well. Like all trusts, we are having to consider cost reductions to manage the national relative fall in income. A recent voluntary SRMA has not provided any major recommendations for improved practices. Financial sustainability therefore remains a priority on our risk register. The Board is satisfied that financial controls are robust and in particular;

- Cash flow is monitored effectively.
- Financial forecasting is robust and effective allowing strong decision making.
- Bad debt risk is minimal.
- Attempted frauds are being identified and none have been successful.

Operational

As noted, we are embedding a sustainable and scalable operating model as part of our 5-year plan. This has a particular emphasis on investment in people and talent both in terms of remarkable HR and investment in people's personal growth. We appointed a highly experienced COO (now Deputy CEO Operations) to join our executive in 2022 and she has provided significant capacity for driving forward all operations. There is national shortage in talent and therefore investing in people is a priority.

Like all forward-thinking organisations, we are investing in our IT infrastructure as a platform for our digital and communication strategy and to mitigate external risk caused by cyber-attack. We are also starting to consider the risks and benefits of Artificial Intelligence for school improvement and operational efficiency.

Estates

Our Deputy CEO (Operations) oversees all aspect of risk management including estates management and is supported in doing so by experienced managers in the central team. As noted above, we have a robust system of internal assurance to check all aspects of estates health and safety and our schools are well maintained and compliant. None of our buildings have been subject to issues with RAAC.

Compliance with Law and Regulations

Our risk assurance framework and our risk register have been reviewed so that we report risk and controls transparently to the Board. We have included more external scrutiny for Board assurance. In addition, we have purposefully recruited professionals, including a new Chair, with an auditing background to the Audit and Risk Committee. We have co-opted a risk and compliance expert from another trust to add challenge.

Fundraising

Beckfoot Trust as a charity does not actively fundraise from the public and is not dependent on public donations to carry out its aims and objectives.

Streamlined Energy and Carbon Reporting

Beckfoot Trust has a 'Sustainability and Climate Action Strategy' and a 'Climate Action Plan'. This outlines our approach to reducing the impact our trust has on the environment and how we are working towards the requirements of the Climate Change Act 2008.

Our actions will make our trust more responsible consumers, in areas from procurement to waste management and change behaviours and attitudes of members of our community and empower them to demand change in other areas of their lives.

As part of the Climate Action Plan, we have committed to becoming more sustainable and energy efficient. We are using the enthusiasm of our pupils and staff to be positive role models for change, making our physical environment one that is environmentally sustainable and inspires others.

Recent actions:

- Complete re-write of our sustainability and climate action strategy and accompanying plan in line with the DfE's strategy
- Attendance at sustainability events to update knowledge and understanding and establish connections with supporting organisations such as Let's Go Zero, Climate Ambassadors and National Education Nature Park
- Sustainability as a factor in our procurement decision making, typically featuring as 10-20% of the scoring matrix.
- Hard controls introduced on printing to ensure waste is minimised
- New waste contract with all the schools that don't have a solution provided as part of their PFI arrangements, procured and managed centrally. The contract will increase recycling of waste through segregation and ensure compliance with the "Simpler Recycling" workplace recycling rules which came into effect this year.

During the previous 3 years we have moved towards becoming more sustainable in the following ways:

- All refurbishments and rebuilds of facilities that use water have been specified with low flow outlets and toilets are dual flow with low flush levels to reduce usage.
- Where light fittings have been replaced this has been done with energy efficient lighting, usually with motion control to maximise the energy saving.
- Sustained and embedded the use of video calling (MS Teams), reducing staff travel between schools for meetings.
- The capital works budget (SCA) is used to improve the school estate; this work is mostly done by contractors. As a preference and where possible they are sourced locally to reduce the total impact of the project.

Over the next 12 months:

- Our programme of capital work is driven by the data we have on our ten schools, including the heat decarbonisation plans procured in previous years. This is kept updated to ensure we develop our buildings and local environment to be more sustainable.
- Our capital works are procured with energy efficiency and sustainability as a key factor.
- Implement the actions from our Climate Action Plan sets out how we will improve the estate management practices of schools, working with both students and staff to change behaviours and continue to develop the estate to in a way which reduces our impact on the environment.

Energy and Carbon Reporting Data

UK Greenhouse gas emissions and energy use data for the period 1 September 2020 to 31 August 2021	2021/22	2022/23	2023/24	2024/25
Annual UK Energy Use (KWh)	13,823k	11,204k	10,695k	10,895k
Associated Greenhouse Gas Emissions (tCO2e)	2,578	2,237	2,036	2,074
Gross emissions in metric tonnes CO2e per pupil	0.348	0.301	0.285	0.290
Scope 1				
Gas Consumption	1832	1455	1349.5	1439.2
Owned Transport	10	12.4	13.2	3.03
Total Scope 1	1842	1467.4	1362.7	1442.2
Scope 2				
Purchased Electricity	732	762	686.8	704
Scope 3				
Business travel in employee-owned vehicles	4	6.77	5.13	3.51

Comparison between 2023/24 and 2024/25:

- Total energy usage has slightly increased this year but is still less than previous years.
- Owned transport has significantly decreased from previous years
- Purchased electricity has increased by 2.5%
- The split between electric and gas is 32.84% gas and 67.16% electric.

Quantification and reporting methodology

We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used the GHG Reporting Protocol – Corporate Standard and have used the latest UK Governments Conversion Factors for Company Reporting.

Intensity measurement

The chosen intensity measurement ratio is total gross emissions in metric tonnes CO2e per pupil, the recommended ratio for the sector.

Trust Evaluation of Effectiveness and Plans for Future Periods

As noted above, we are currently supporting the local authority's need for more SEND places and considering approaches from schools to join us when they occur. We are not currently undertaking any formal due diligence. We are as noted above, in the discovery phase to establish what meaningful and deep trust to trust collaboration may look like with the aim to expedite meeting our high ambition. We are determined to be the best we possibly can be; our young people, families, staff and the communities that we serve deserve nothing less. We set ambitious targets for each school based on the next steps on their journey. We are equally ambitious for our staff. We are One Trust, and we aim for all to feel true belonging.

As well as ratifying each school's self-evaluation, we also self-evaluate the whole trust's effectiveness against the DfE and CST trust self-evaluation framework (all available in our Corporate Strategy document).

Part of our evaluation involves scrupulous monitoring of school budget management, including the use of reserves. Headteachers are expected to manage their budgets in line with the scheme of delegation and trust policy. More sophisticated use of Curriculum Led Financial Planning and budgeting software has been

helpful and is aiding schools' financial efficiency with effective school improvement. All schools benefit from collective purchasing arrangements and shared services.

To aid clarity and to keep things simple, our 5-year One Trust master plan (Year 5) has only 4 key priorities to reach our highly ambitious goal of being in the 10% of all MATs nationally:

- To embed a sustainable operating model that accelerates everyone's journey to remarkable
- Ensure alignment to our trust principles, holding everyone to account with kindness and candour
- Become a nationally recognised 'people first' organisation where all belong
- Put the research informed inclusive Beckfoot classroom at the heart of all we do

The specific annual leadership actions and KPIs are identified following a rigorous review of our annual performance and these sit underneath the 4 priorities.

Meeting our 4 priorities will improve our current schools and put us in a strong position for future growth. It is our view that growth is an outcome of strategy as opposed to a strategy in and of itself.

Auditor

Insofar as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The Trustees have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Trustees' report incorporating a strategic report, approved by order of the Board of Trustees as The Company Directors on 12 December 2025 and signed on its behalf by:

John Winkley

Signer ID: IP2MHZNKO0...

Mr J Winkley

Chair of Trustees

12 December 2025

Governance Statement

Scope of Responsibility

As Trustees we acknowledge we have overall responsibility for ensuring that Beckfoot Trust has an effective and appropriate system of control, financial and otherwise. Such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives and can provide only reasonable and not absolute assurance against material misstatement or loss. As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Guide.

The Board of Trustees has delegated the day-to-day responsibility to the CEO, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement and supplementary funding agreements between Beckfoot Trust and the Secretary of State for Education. The CEO is also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees Report and in the Statement of Trustees' Responsibilities.

The trust actively manages conflicts of interest including maintaining a register of interest, annual declarations of interest and monitoring of registered interests through its finance system.

Attendance at Beckfoot Trust meetings 2024/25

The full Board formally has met 5 times in the period 1 September 2024 to 31 August 2025. Attendance during the year at meetings of the Board of Trustees was as follows:

Director/Trustee	Meetings Attended	Out of a Possible
Karen Cruise (appointed 01/04/2025)	1	2
Jenny Cryer (resigned 26/09/2025)	3	5
Surita Dalal-Wilson	4	5
Gary Denison (appointed 13/12/2024)	2	3
Ryan Dolan (resigned 01/05/2025)	3	3
Diane Fairfax	5	5
Jack Fowler (appointed 13/12/2024)	3	3
Andy Fulton	5	5
Homera Najib	3	5
Erum Pervez	2	5
Yvonne Sinclair	5	5
Kim Tollervvey	5	5
Shirley Watson	5	5
John Winkley	3	5

The Business Committee is a sub-committee of the main Board of Trustees. It has delegated responsibility for the financial management of the schools in accordance with the Academy Trust Handbook. It has met 3 times in the period 1 September 2024 to 31 August 2025:

Director/Trustee	Meetings Attended	Out of a Possible
Jenny Cryer (resigned 26/09/2025)	2	3
Jack Fowler (appointed 13/12/2024)	1	2
Homera Najib	3	3
Kim Tollervvey	2	3
Shirley Watson	3	3
John Winkley	2	3

The Audit and Risk Committee is a sub-committee of the main Board of Trustees. It has delegated responsibility for corporate risk management and the programme of internal and external scrutiny. It has met 3 times in the period 1 September 2024 to 31 August 2025:

Director/Trustee	Meetings Attended	Out of a Possible
Surita Dalal-Wilson	3	3
Gary Denison (appointed 13/12/2024)	1	2
Ryan Dolan (resigned 01/05/2025)	1	2
Diane Fairfax	2	3
Andrew Fulton	3	3
Erum Pervez	2	3
Yvonne Sinclair	1	3
Shirley Watson	3	3

The Governance and Remuneration Committee is a sub-committee of the main Board of Trustees. Its purpose is to take delegated responsibility for managing senior staff renumeration and reviewing the trust's pay policy. It has met 3 times in the period 1 September 2024 to 31 August 2025:

Director/Trustee	Meetings Attended	Out of a Possible
Andrew Fulton	3	3
Homera Najib	2	3
Kim Tollervvey	2	3
Shirley Watson	3	3
John Winkley	3	3

Review of Value for Money

The Chief Executive, as Accounting Officer, has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes, as well as estates safety and management, achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the academy trust has delivered improved value for money during the year by carrying out the following actions:

1. Centralised reserves to further support all schools and maximise ethical investment
2. Developed a trust-income model that ensures funding follows the child yet uses reserves sensibly to avoid short term decision-making
3. Developed leaders understanding of curriculum led financial planning leading to a balanced budget
4. Further embedded financial software to support effective budgeting leading to highly accurate forecasting
5. Further embedded the new risk assurance framework and re-modelled the risk register to support with this
6. Invested in the development of AI strategies and additional staffing for driving up attendance
7. Operated an estates strategy that focussed safety, suitability and sustainability (trust estate is in very good condition)
8. Further developed the work of the procurement team to meet and exceed new expectations and increasingly for money-saving
9. Invested in an innovative approach to providing cover teachers in special (with a view to scaling up in mainstream)
10. Taken key centralised procurement decisions to maximise value for money (eg catering in 2024-2025)
11. Developed strategic plans to support the 2 primary schools most impacted by local falling birth rate
12. Continued to work on a special school growth plan to support local need
13. Further embedded the new approach to trust self-evaluation using the DfE, CST and MATSIE frameworks
14. Developed trusting and collaborative relationships with many local and national trusts
15. Centralised key business functions to eliminate sub-optimisation, duplication and repetition
16. Significantly improved internal and external and communication, including corporate branding
17. Re-organised the executive team to ensure no single point of failure and to provide agility of support to schools
18. Further developed a broad and balanced rigorous knowledge-rich curriculum in every school
19. Worked with high performing MATs and organisations to develop a fully resourced default core curriculum in secondary (English, Maths, Science and moving to History and Geography)
20. Introduced cycles and data days across all 10 schools to further refine teacher planning and close attainment gaps
21. Worked with all schools on a new kind and consistent behaviour protocol that makes a more explicit link to SEN
22. Moved from alignment to principles to prescription around key practices for schools that need to further improve, particularly around inclusion (Beckfoot Essentials)
23. Continued to align through collective efficacy safeguarding and SEN strategy and practice and produce standard operating procedures for key areas of risk (eg including use of Alternative Provision and our approach to attendance)

24. Embedded supervision for all Designated Safeguarding Leads and scaled up mental health first aiders
25. Continued to invest in our internal and external CPD offer (Connect Ed in partnership with TCCT)
26. Further embedded the people first strategy in all schools using intentional listening as a key driver for change
27. Continued to roll out the one trust 'literacy everywhere' strategy
28. Continued to embed a trust approach to assessment in the special schools (worthy of sharing beyond the trust)
29. Invested in future leaders through our work with the innovative Yorks 100 collaboration
30. Codified what we mean by remarkable family engagement
31. Invigorated professional growth for all members of the governance community
32. Recruited for succession planning on the Trust Board and Members
33. Further developed and systemised the reporting to the Local School Committees
34. Developed close links with other trusts to support and challenge thinking including trust to trust peer reviews
35. Improved Ofsted outcomes in all 10 schools in the past 3 years
36. Codified what we mean by remarkable governance
37. Reinvigorated the governor community through effective opportunities for professional growth and exec and non-exec strategy days
38. Invested time in developing strong local relationships with the Local Authority, Council and other collaborative local networks (e.g. CEO collaboration, Education Alliance for Life Chances, Citizens UK)

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level and to weigh up the appetite for opportunity. Risk is always managed. The Board holds the executive to account for managing risk through 4 lines of defence and in this way provides reasonable although not absolute assurance. The framework for internal control is based on an on-going process designed to:

- Identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives through internal audit processes (some externally commissioned in line with the programme of works)
- Evaluate the likelihood of those risks being realised and the impact should they be realised
- To put in place efficient and effective management strategies to adequately control risk (both ongoing and identified as emerging).

The system of internal control has been in place in Beckfoot Trust for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The Board of Trustees has reviewed the key risks to which the Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Trustees oversee this risk management framework with regular reviews of the Risk Register at the Audit and Risk Committee and the Trust Board. The Board of Trustees is satisfied that there is a formal on-going process

for identifying, evaluating and managing the Academy Trust's significant risks and that the process has been in place for the period 1 September 2024 to 31 August 2025, including up to the date approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

The Risk and Control Framework

The Academy Trust's system of internal control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. During the year 2024/25 we reviewed our risk assurance framework. We are continuously training leaders on the management of all aspects of risk. We have centralised all statutory policies and put in place local protocols for application as a key first line of defence. Additionally, with tighter budgets, we have introduced more clarity on internal financial control measures and new software for budget management and CLFP.

Our approach to risk management includes;

- A tightly managed calendared process for review of the risk register, with all key leaders feeding into reviews and use of data to inform decision making
- An annual cycle of data reporting (three times a year) on aspects of high-level risk to the Board (e.g. safeguarding, people data, educational data, suspensions, student attendance)
- Regular reviews of the Academy Trust's financial policies and procedures that include clearly defined purchasing (asset purchase or capital investment) guidelines
- Comprehensive budgeting and budget monitoring procedures with monthly management accounts that are reviewed and agreed by the Business Committee of the Board in respect of each school.
- Business Committee reviews of business cases for all major purchase decisions
- A central process for job evaluations
- Identification and management of risks on a central risk register (reported to the Board) and a comparable approach in all schools
- An annual programme of works that identifies externally commissioned audits and an internal programme of scrutiny. For 2024/25 this included internal financial review carried out by the Deputy CEO in respect of payments and assets, external cyber security audit, internal asbestos review, website compliance checks, external educational visits audit, external financial planning, funding and budgeting review audit, mini-bus compliance and use internal audit, healthcare provision internal review and fire evacuation internal audits.
- An annual externally commissioned safeguarding audit
- Key members of the executive with cross-trust responsibilities for areas of risk (eg SEN, Safeguarding, IT, Estates, HR, Finance etc)
- Aligned standard operating procedures for managing the highest risk (eg recruitment, alternative provision, attendance etc)

The internal scrutiny cycle planned for 25/26 includes an external fraud audit, internal payments and assets reviews, external review of governance, external cyber security audit to achieve cyber essentials plus, internal risk assessments review, internal GDPR audit and external DT audit.

Review of Effectiveness

As Accounting Officer, Shirley Watson has responsibility for reviewing the effectiveness of the system of internal control. During the period in question the review has been informed by:

- The internal audit system
- The work of the external auditor
- The financial management and governance self-assessment process
- The work of the central team within the trust who have responsibility for the development and maintenance of the internal control framework and the financial policies and procedures
- The annual externally commissioned safeguarding audit.

The Accounting Officer has been advised of the implications of the results of their review of the system of internal control by the audit committee and a plan to ensure continuous improvement is in place.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the Board of Trustees is of the opinion that the Academy Trust has an adequate and effective framework for governance, risk management and control.

Approved by the Board of Trustees on 12 December 2025 and signed on its behalf by:

John Winkley

Signer ID: IP2MHZNKO0...

J Winkley

Chair of Trustees

Shirley Watson

Signer ID: EL7NPTT3LD...

S A Watson

Accounting Officer

Statement on Regularity, Propriety and Compliance

As Accounting Officer of Beckfoot Trust, I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the Board of Trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I, and the Board of Trustees can identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the framework of authorities.

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and DfE.

Shirley Watson

Signer ID: EL7NPTT3LD...

S Watson

Accounting Officer
12 December 2025

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction issued by the Department for Education, United Kingdom Accounting Standards, (United Kingdom Generally Accepted Accounting Practice), and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law they must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charitable Company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform to the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/Department of Education (DfE) have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 12 December 2025 and signed on its behalf by:

John Winkley

Signer ID: IP2MHZNK00...



Chair of Trustees

12 December 2025

Independent Auditor's Report to the Members of Beckfoot Trust

Opinion

We have audited the financial statements of Beckfoot Trust (the 'academy trust') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance Sheet, the Statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees' have been prepared in accordance with applicable legal requirements.

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the academy trust through discussions with management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the academy trust, including the Charities Act 2011 and the guidance issued by the DfE;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence with the regulators; and
- we identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the academy trust's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reviewing correspondence with regulators and reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil Baldwin

Signer ID: LO0G8ECPQB...

Neil Baldwin (Senior Statutory Auditor)

For and on behalf of

BHP LLP

New Chartford House

Centurion Way

Cleckheaton

BD19 3QB

Date: 16/12/2025 GMT

Independent Reporting Accountant's Assurance Report on Regularity to Beckfoot Trust Limited and the Education and Skills Funding Agency

In accordance with the terms of our engagement letter dated 18 September 2025 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by Beckfoot Trust during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes intended by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to Beckfoot Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Beckfoot Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beckfoot Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective Responsibilities of Beckfoot Trust's Accounting Officer and the Reporting Accountant

The accounting officer is responsible, under the requirements of Beckfoot Trust's funding agreement with the Secretary of State for Education and the Academy Trust Handbook, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw our conclusions includes:

- checking that the academy trust's activities are consistent with its framework and its charitable activities;
- checking that the Trustees and key staff have disclosed their interest in related parties, discussing the same with management and reviewing transactions during the period for any undisclosed related party transactions;
- checking that any related party transactions during the period are conducted under normal commercial rates;
- checking that academy trust expenditure is permitted by its funding agreement;
- checking that any borrowings entered into, including leases, are in accordance with the Academy Trust Handbook; and
- checking that any land and building transactions, especially disposals, are in line with the funding agreement and Academy Trust Handbook.

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Neil Baldwin

Signer ID: LO0G8ECPQB...

Neil Baldwin

Reporting Accountant

BHP LLP

Chartered Accountants

New Chartford House

Centurion Way

Cleckheaton

BD19 3QB

Date: 16/12/2025 GMT

Statement of Financial Activities for the Year Ended 31 August 2025

(Including the Income and Expenditure Account)

	Note	Unrestricted Funds £000	Restricted General Funds £000	Restricted Fixed Asset Funds £000	Total 2024/25 £000	Total 2023/24 £000
Income and endowments from:						
Donations and Capital Grants	1	5	-	1,218	1,223	2,072
Other trading activities	3	510	114	-	624	630
Investments	4	544	-	-	544	405
Charitable activities						
Funding for the academy trust's educational operations	2	-	61,045	-	61,045	57,944
Total income		1,059	61,159	1,218	63,436	61,051
Expenditure on:						
Raising funds	5	-	70	-	70	88
Charitable activities:						
Academy trust's educational operations	5	35	60,132	3,420	63,587	60,551
Total resources expended		35	60,202	3,420	63,657	60,639
Net incoming/(outgoing) resources before transfers		1,024	957	(2,202)	(221)	412
Other gains		30	-	-	30	
Gross transfers between funds	18	(12)	(590)	602	-	-
Net income/(expenditure) for the year		1,042	367	(1,600)	(191)	412
Other recognised gains and losses						
Actuarial (losses)/gains on defined benefit pension schemes	25	-	(406)	-	(406)	(204)
Net movement in funds		1,042	(39)	(1,600)	(597)	208
Total funds brought forward	18	3,582	8,192	32,334	44,108	43,900
Total funds carried forward	18	4,624	8,153	30,734	43,511	44,108

All of the Academy's activities derive from continuing operations during the above two financial periods.

Balance Sheet as at 31 August 2025

(Company Number: 08155088)

	Note	2025 £000	2025 £000	2024 £000	2024 £000
Fixed assets					
Tangible assets	13		29,506		30,637
Investments	14		7,306		-
Current assets					
Investments	15	2,787		-	
Debtors	16	1,660		1,397	
Cash at bank and in hand		6,683		15,713	
Total Current Assets			11,130		17,110
Liabilities					
Creditors: Amounts falling due within one year	17	(4,431)		(3,639)	
Net current assets			6,699		13,471
Total assets less current liabilities			43,511		44,108
Net assets excluding pension asset/liability			43,511		44,108
Defined benefit pension scheme asset/ (liability)	25		-		-
Net assets including pension liability			43,511		44,108
Funds of the academy trust:					
Restricted funds					
Fixed asset fund	18		30,734		32,334
Restricted income fund	18		8,153		8,192
Pension reserve	18		-		-
Total restricted funds			38,887		40,526
Unrestricted funds					
General fund	18		4,239		3,156
Designated funds	18		385		426
Total unrestricted funds			4,624		3,582
Total funds			43,511		44,108

The financial statements on pages 36 to 63 were approved by the Trustees and authorised for issue on 12 December 2025 and are signed on their behalf by:

John Winkley

Signer ID: IP2MHZNKO...

J Winkley

Chair of Trustees

12 December 2025

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £000	2024 £000
Cash flows from operating activities			
Net cash provided by operating activities	21	(104)	(3,097)
Cash flows from investing activities	22	(6,139)	1,239
Increase in cash in the period		(6,243)	(1,858)
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at 1 September 2024		15,713	17,571
Cash and cash equivalents at 31 August 2025	22	9,470	15,713
Relating to:			
Cash at bank and in hand		6,683	15,713
Short term deposits included in current asset investments		2,787	-



Notes to the Financial Statements for the Year Ended 31 August 2025

Statement of Accounting Policies for the Year Ended 31 August 2025

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention, as amended by the inclusion of investments at market value, in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

Going Concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Beckfoot Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming Resources

All incoming resources are recognised when the academy trust has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants Receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income, until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant (GAG) is recognised in full in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised when there is unconditional entitlement to the grant and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

Statement of Accounting Policies for the Year Ended 31 August 2025 continued

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where there is certainty of receipt, and the amount can be reliably measured.

Other Income

Other income, including the hire of facilities is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated Goods, Facilities, and Fixed Assets

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities. Upon sale, the value of the stock is charged against 'Income from other trading activities and the proceeds are recognised as 'Income from other trading activities. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the trust 's accounting policies.

PFI Buildings Policy

Beckfoot and Hazelbeck schools share a campus at Wagon Lane. The property was built under a PFI arrangement as part of the Government's Building Schools for the Future Programme. The property is maintained and managed under a 25-year facilities management contract that expires in 2036.

New buildings have been constructed at Beckfoot Upper Heaton and Beckfoot Oakbank as PFI projects that are part of the Government's Priority Schools Building Programme. These properties are maintained under a 25-year facilities management contract that expires in 2041 and 2042 respectively.

None of these buildings are recognised on the balance sheet of the trust as the risk and rewards of ownership do not lie with the trust.

Investment Income

Investment income is included in the Statement of Financial Activities on a receivable basis and is stated inclusive of related tax credits.

Statement of Accounting Policies for the Year Ended 31 August 2025 continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on the proportion of time spent, and depreciation charges allocated on the portion of the asset's use.

These are costs incurred by the academy trust to raise funds for its charitable purposes and include the costs of all fundraising activities events and non-charitable trading.

Charitable Activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

All resources expended are shown inclusive of irrecoverable VAT.

Agency Arrangements

The academy trust acts as an agent in distributing 16-19 bursary funds from DfE. Payments received from DfE and subsequent disbursements to students are excluded from the statement of financial activities as the Trust does not have control over the charitable application of the funds. The trust can use up to 5% of the allocation towards its own administration costs and this is recognised in the statement of financial activities. The funds received and paid, and any balances held are disclosed in note 27.

Intangible Fixed Assets

Intangible assets are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment. Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

- **Purchased computer software:** 20%

Statement of Accounting Policies for the Year Ended 31 August 2025 continued

Tangible Fixed Assets

Assets costing £500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Assets costing less than £500 are written off in the year of acquisition.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to the restricted fixed asset fund in the Statement of financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

- **Freehold buildings:** 32-49 Years Straight Line
- **Leasehold buildings, over the life of the lease:** 33-44 Years Straight Line
- **Fixtures, fittings and equipment:** 10 Years Straight Line
- **Motor vehicles:** 10 Years Straight Line
- **ICT equipment:** 4 Years Straight Line

Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Investments

The academy's shareholding in the wholly owned and dormant subsidiary, Beckfoot School (Trading) Limited (company number: 8130928 incorporation date: 5th July 2012), is not included in the balance sheet due to the cost of the share capital owned being a minimal value of £1. The investment will not be valued as there is no readily available market value and the cost of valuation exceeds the benefit derived.

Fixed Asset Investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Statement of Accounting Policies for the Year Ended 31 August 2025 continued

Current Asset Investments

Current asset investments are basic financial assets and relate to fixed term deposit accounts. They are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased Assets

Rentals under operating leases are charged as they are due over the period of the lease agreement.

Statement of Accounting Policies for the Year Ended 31 August 2025 continued

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. The academy trust is registered for VAT.

Pensions Benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. As stated in note 25, the TPS is a multi-employer scheme and there is insufficient information available to use defined benefit accounting. The TPS is therefore treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded scheme, and the assets are held separately from those of the academy trust in separate Trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses. The trust has adopted a policy of restricting the scheme assets.

Statement of Accounting Policies for the Year Ended 31 August 2025 continued

Fund Accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education Skills Funding Agency or Department for Education.

Critical Accounting Estimates and Areas of Judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical Accounting Estimates and Assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2022 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability. The trust has a policy of restricting any surplus on the LGPS due to lack of control of the asset and any future potential benefit.

1. Donations and Capital Grants

	Unrestricted Funds £000	Restricted Funds £000	Total 2025 £000	Total 2024 £000
Capital Grants	-	1,218	1,218	2,067
Donations	5	-	5	5
	5	1,218	1,223	2,072
2024 Total	5	2,067	2,072	

2. Funding for the Academy Trust's Educational Operations

	Unrestricted Funds £000	Restricted Funds £000	Total 2025 £000	Total 2024 £000
DfE/ESFA grants				
GAG	-	45,868	45,868	44,198
Pupil Premium	-	2,477	2,477	2,457
UNIFSM	-	208	208	215
PE and Sports Grant	-	94	94	93
Teachers Pay Grant	-	2,238	2,238	1,572
Other DfE/ESFA Grants	-	2,705	2,705	2,445
	-	53,590	53,590	50,980
Other Government grants from educational operations				
Local Authority Grants	-	6,110	6,110	5,633
Other Government Grants	-	918	918	840
	-	7,028	7,028	6,473
Other Grants and Income				
Music and Trip Income	-	386	386	368
Other income	-	41	41	123
	-	427	427	491
Total Funding for Educational Operations	-	61,045	61,045	57,944
2024 Total	-	57,944	57,944	

3. Other Trading Activities

	Unrestricted Funds £000	Restricted Funds £000	Total 2025 £000	Total 2024 £000
Lettings income	174	-	174	189
Catering income	10	-	10	11
Music income	51	-	51	38
Other income	275	114	389	392
	510	114	624	630
2024 Total	479	151	630	

4. Investment Income

	Unrestricted Funds £000	Restricted Funds £000	Total 2025 £000	Total 2024 £000
Short term deposits	544	-	544	405
	544	-	544	405
2024 Total	405	-	405	

5. Resources Expended

		Non Pay Expenditure				
	Staff Costs £000	Premises £000	Other £000	Total 2025 £000	Total 2024 £000	
Expenditure on raising funds	70	-	-	70		88
Academy's educational operations:						
Direct costs	43,044	-	5,169	48,213		44,656
Allocated support costs	5,161	2,688	7,525	15,374		15,895
	48,275	2,688	12,694	63,657		60,639
2024 Total	41,318	2,670	16,651	60,639		

	2025 £000	2024 £000
Net income/(expenditure) for the period include:		
Fees payable to auditor – audit	35	31
Fees payable to auditor – other	3	2
Fixed asset loss on disposal	3	65
Intangible fixed asset loss on disposal	-	1
Operating lease costs	3,090	2,994
Depreciation	1,754	1,472

6. Charitable Activities

	Total 2025 £000	Total 2024 £000
Direct costs – educational operations	48,213	44,656
Support costs – educational operations	15,374	15,895
Total direct and support costs	63,587	60,551

	Total 2025 £000	Total 2024 £000
Analysis of support costs		
Support staff costs	5,161	4,622
Depreciation	3	66
Technology costs	491	768
Premises costs	5,761	5,934
Other support costs	3,853	4,422
Governance costs	105	83
	15,374	15,895

7. Staff Costs

	2025 £000	2024 £000
Staff costs during the period were:		
Wages and salaries	33,689	31,533
Social security costs	3,893	3,239
Operating costs of defined benefit pension schemes	7,148	6,464
	44,730	41,236
Supply staff costs	3,429	3,570
Peripatetic teaching costs	34	26
Restructuring costs	-	63
Severance	82	57
	48,275	44,952

Non-statutory/non-contractual staff severance payments

Included in staff restructuring costs are 0 non-statutory/non-contractual severance payments. (2024: 3 payment in band 0 - £25,000).

Staff numbers

The average number of persons (including senior management team) employed by the Academy during the period was as follows:

	2025 No.	2024 No.
Teachers	363	373
Administration and Support	655	661
Management	77	70
	1,095	1,104

Higher paid staff

The number of employees whose employee benefits (excluding employer pension) exceeded £60,000 was:

	2025 No.	2024 No.
£60,001 - £70,000	37	36
£70,001 - £80,000	14	8
£80,001 - £90,000	9	9
£90,001 - £100,000	8	2
£100,001-£110,000	1	5
£110,001 - £120,000	5	-
£120,001 - £130,000	-	2
£130,001 - £140,000	1	-
£140,001 - £150,000	-	-
£150,001 - £160,000	-	1
£160,001 - £170,000	1	-
	76	63

Seventy (2024: Fifty-nine) of the above employees participated in the Teachers' Pension Scheme. Six (2024: Five) employees participated in the Local Government Pension Scheme.

8. Key Management Personnel

The key management personnel of the academy trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the academy trust was £2,735,827 (2024: £2,158,434)

9. Trustees' Remuneration and Expenses

One or more Trustees has been paid remuneration or has received other benefits from employment with the academy trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff under their contracts.

The value of Trustees' remuneration and other benefits was as follows:

Name	Trustees Role	2025	2024
S Watson	Chief Executive Officer		
Remuneration		£160,001 - £165,000	£155,001 - 160,000
Employers Pension Contributions		£45,001 - £50,000	£40,001 - 45,000

During the period ended 31 August 2025, travel and subsistence expenses totalling £227 were reimbursed or paid directly to one trustee (2024: £1,334 to one trustee).

Other related party transactions involving the Trustees are set out in note 24.

10. Trustees' and Officers' Indemnity Insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business, and provides cover up to £10,000,000. It is not possible to quantify the Trustees and officers' indemnity element from the overall cost of the RPA scheme membership.



11. Central Team

The academy trust provides the following central service functions to its schools during the year:

- IT
- School improvement
- Human resources
- Finance
- Estates Management
- Compliance and risk management
- Communications and PR
- Data reporting

During the year each secondary school has been charged a flat 6.30% and primaries 5.40% (2024: 6.21% and 5.69%) of grant income. The Board has approved the method of allocation of these central costs. To support schools the decision was made to keep the central charge cash flat between 2024 and 2025. The actual amounts charged during the period were as follows:

	2025 £000	2024 £000
Beckfoot Allerton	119	119
Beckfoot Heaton	224	224
Beckfoot Nessfield	80	80
Beckfoot Oakbank	660	660
Beckfoot Phoenix	154	154
Beckfoot Priestthorpe	58	58
Beckfoot School	619	619
Beckfoot Thornton	565	565
Beckfoot Upper Heaton	361	361
Hazelbeck School	226	226
Total Central Charge	3,066	3,066

12. Other Gains

	2025 £000	2024 £000
Realised gain on disposal of investments	4	-
Unrealised gain on disposal of investments	26	-
Total	30	-

13.Tangible Fixed Assets

	Freehold land and buildings £000	Leasehold land and buildings £000	Fixtures, Fittings and Equipment £000	ICT Equipment £000	Motor Vehicles £000	Total £000
Cost						
At 1 September 2024	24,743	8,180	2,241	2,896	233	38,293
Additions	-	-	77	548	-	625
Disposals	-	-	-	(3)	-	(3)
At 31 August 2025	24,743	8,180	2,318	3,441	233	38,915
Depreciation						
At 1 September 2024	4,123	1,571	532	1,335	95	7,656
Charged in period	560	202	222	748	22	1,754
Disposals	-	-	-	(1)	-	(1)
At 31 August 2025	4,683	1,773	754	2,082	117	9,409
Net book values						
At 31 August 2025	20,060	6,407	1,564	1,359	116	29,506
At 1 September 2024	20,620	6,609	1,709	1,561	138	30,637

14.Fixed Asset Investment

	Listed Investments £000
Valuation at 1 September 2024	-
Additions	7,781
Disposals	(505)
Valuation Changes	30
Valuation at 31 August 2025	7,306
Carrying Amount:	
At 31 August 2025	7,306
At 31 August 2024	-

	2025 £000	2024 £000
Investments at fair value comprise:		
Bonds	5,061	-
Cash held within investments portfolio	2,245	-
	7,306	-

15. Current Asset Investments

	2025 £000	2024 £000
Fixed term deposits	2,787	-
	2,787	-

16. Debtors

	2025 £000	2024 £000
Trade debtors	28	65
VAT recoverable	91	118
Other Debtors	21	-
Prepayments and accrued income	1,520	1,214
	1,660	1,397

17. Creditors

Amounts falling due within one year.

	2025 £000	2024 £000
Trade creditors	479	383
DfE Creditor	63	254
Other Creditors	7	16
Other Tax and Social Security	863	690
Accruals and deferred income	3,019	2,296
	4,431	3,639

Deferred Income	2025 £000
Deferred income at 1 September 2024	318
Resources deferred in the year	682
Amounts released from previous years	(318)
Deferred income at 31 August 2025	682

At the balance sheet date, the trust was holding funds received in advance for rates funding, universal infant free school meals, other small grants and trip/club income.

In addition to the creditors the trust has also recognised a provision against the pension asset. This is netted off the pension on the face of the balance sheet and the movement on this has gone through the Statement of Total Recognised Gains and Losses.

Pension Asset Provision	2025 £000	2024 £000
Pension Asset Provision	16,644	4,917

18.Funds

	Balance at 1 September 2024 £000	Incoming Resources £000	Resources Expended £000	Gains, Losses and Transfers £000	Balance at 31 August 2025 £000
Restricted general funds					
General Annual Grant (GAG)	8,058	45,868	(45,272)	(590)	8,064
Other Government grant	110	9,733	(9,765)		78
UIFSM	-	208	(208)		0
Pupil Premium	-	2,477	(2,477)		0
Trip Income	-	386	(386)		0
PE and Sports Grant	11	94	(100)		5
Teachers Pay Grant	-	2,238	(2,238)		0
Other Income and Grants	13	155	(162)		6
Pension reserve	-	-	406	(406)	0
	8,192	61,159	(60,202)	(996)	8,153
Restricted fixed asset funds					
Fixed Asset Fund	30,637	-	(1,757)	626	29,506
Capital funds	1,697	1,218	(1,663)	(24)	1,228
	32,334	1,218	(3,420)	602	30,734
Total restricted funds	40,526	62,377	(63,622)	(394)	38,887
Unrestricted funds					
Designated - FFE fund	426	-	-	(41)	385
Unrestricted funds	3,156	1,059	(35)	59	4,239
	3,582	1,059	(35)	18	4,624
Total funds	44,108	63,436	(63,657)	(376)	43,511

The specific purpose for which the funds are to be applied are as follows:

Restricted general funds have been spent in line with the terms of the Master Funding Agreement.

The restricted fixed asset fund relates to assets held by the trust and increases in line with transfers in, additions, depreciation and disposals.

Capital funds are used solely for capital purchases in line with the strategic objectives of Beckfoot Trust. Additions in the year, mostly of ICT equipment, have resulted in a transfer of £625k from capital funds to fixed assets. Non capitalised expenditure related to capital repairs and maintenance spend of £1,663k in the current year, the bulk of which has been spent on condition and suitability of trust buildings. A balance of £1,228k remains on the capital fund at 31 August 2025 and relates in large part to the trust condition

allowance. There is a spend plan in place for the condition allowance which will improve the condition and sustainability of the trust's estate.

The restricted pension fund is in surplus to the value of £16,644k as at 31 August 2025. The position has significantly increased in the year from £4,917k. The Trustees have taken the approach that it is highly unlikely that the asset will be crystallised and have therefore provided in full against the asset leaving a pension fund value of nil meaning no actual movement in year. See note 25.

The FFE fund is designated by the Trustees to be spent on repairs and maintenance of certain fixed assets not included in the PFI provider's schedule of maintained assets.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2025.

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £000	Incoming Resources £000	Resources Expended £000	Gains, Losses and Transfers £000	Balance at 31 August 2024 £000
Restricted general funds					
General Annual Grant (GAG)	8,243	44,198	(43,830)	(553)	8,058
Other Government grant	72	8,918	(8,880)	-	110
UIFSM	-	215	(215)	-	-
Pupil Premium	-	2,457	(2,457)	-	-
Trip Income	-	368	(368)	-	-
PE and Sports Grant	-	93	(82)	-	11
Teachers Pay Grant	-	1,572	(1,572)	-	-
Other Income and Grants	14	274	(275)	-	13
Pension reserve	-	-	204	(204)	-
	8,329	58,095	(57,475)	(757)	8,192
Restricted fixed asset funds					
Fixed Asset Fund	30,940	-	(1,536)	1,233	30,637
Capital funds	1,878	2,067	(1,602)	(646)	1,697
	32,818	2,067	(3,138)	587	32,334
Total restricted funds	41,147	60,162	(60,613)	(170)	40,526
Unrestricted funds					
Designated - FFE fund	426	-	-	-	426
Designated Utilities Fund	4	-	-	(4)	-
Unrestricted funds	2,323	889	(26)	(30)	3,156
	2,753	889	(26)	(34)	3,582
Total funds	43,900	61,051	(60,639)	(204)	44,108

Total funds analysis by academy

During the year the Trustees centralised reserves hence the balances in the individual academies is nil. Details of how the trust manages its reserves can be found in the trust reserve policy. The comparatives have also been aggregated for disclosure purposes.

		2025 £000	2024 £000
Trust Revenue Reserve		12,777	11,774
Restricted fixed asset fund		30,734	32,334
Pension Reserve		-	-
		43,511	44,108

Total cost analysis by academy

Expenditure incurred by each academy during the period was as follows:

	Teaching and Educational Support Staff Costs £000	Other Support Staff Costs £000	Educational Supplies £000	Other Costs (excluding Depreciation) £000	Total 2025 £000	Total 2024 £000
Beckfoot Allerton	1,837	201	62	423	2,523	2,423
Beckfoot	8,305	396	179	3,563	12,443	11,855
Hazelbeck	3,349	209	55	537	4,150	4,165
Beckfoot Heaton	3,466	232	118	783	4,599	4,347
Beckfoot Nessfield	1,196	132	45	292	1,665	1,744
Beckfoot Oakbank	8,958	764	474	2,037	12,233	11,564
Beckfoot Phoenix	2,394	154	15	370	2,933	2,803
Beckfoot Priestthorpe	845	133	41	176	1,195	1,156
Beckfoot Thornton	7,604	736	259	1,436	10,035	9,825
Beckfoot Upper Heaton	4,221	482	274	904	5,881	5,792
Central	866	1,804	11	1,967	4,648	3,631
	43,041	5,243	1,533	12,488	62,305	59,305

Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

	Unrestricted Funds £000	Restricted Funds £000	Restricted Fixed Asset Funds £000	Total Funds 2025 £000
Tangible fixed assets	-	-	29,506	29,506
Investments	-	7,306	-	7,306
Current assets	4,624	5,278	1,228	11,130
Current liabilities	-	(4,431)	-	(4,431)
Pension scheme liability	-	-	-	-
Total net assets	4,624	8,153	30,734	43,511

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £000	Restricted Funds £000	Restricted Fixed Asset Funds £000	Total Funds 2024 £000
Intangible fixed assets	-	-	-	-
Tangible fixed assets	-	-	30,637	30,637
Current assets	3,582	11,831	1,697	17,110
Current liabilities	-	(3,639)	-	(3,639)
Pension scheme liability	-	-	-	-
Total net assets	3,582	8,192	32,334	44,108

19. Capital Commitments

	2025 £000	2024 £000
Contracted for, but not provided in the financial statements	-	-

20. Financial Commitments

At 31 August 2025 the academy trust's minimum lease payments under non-cancellable operating leases and other agreements were as follows:

Operating leases	2025 £000	2024 £000
Due in one year	61	49
Due between one and five years	163	8
Due after five years	-	-
	224	57

Long-term commitments (other contractual commitments)	2025 £000	2024 £000
Due in one year	3,168	3,056
Due between one and five years	14,337	13,236
Due after five years	26,004	26,977
	43,509	43,269

The academy trust occupies premises which are subject to a private finance initiative (PFI) contract. The trust itself is not party to this service concession contract, however the academy trust has entered into a supporting agreement towards the costs of the local authority. The above relates to commitments to operating payments including costs for catering, cleaning, utilities, and other ancillary services.

There is also a non-cancellable lease relating to the rental of the land and buildings from the City of Bradford Metropolitan District Council. This is for a peppercorn rate and is due to expire on 1st August 2138.

21. Reconciliation of net expenditure to net cash flow from operating activities

	2025 £000	2024 £000
Net income	(221)	412
Depreciation (note 13)	1,754	1,473
Capital grants receivable	(1,218)	(2,067)
Other Fixed Asset Movements	2	65
Defined benefit pension scheme cost less contributions payable (note 25)	-	-
Defined benefit pension scheme finance income (note 25)	(406)	(204)
Interest receivable	(544)	(405)
Decrease in stock	-	6
(Increase) in debtors	(263)	(237)
Increase/(Decrease) in creditors	792	(2,140)
Net cash inflow from operating activities	(104)	(3,097)

22.Cash flows from investing activities

	2025 £000	2024 £000
Interest received	544	405
Purchase of fixed assets	(625)	(1,233)
Purchase of fixed asset investments	(7,781)	-
Disposal of fixed asset investments	505	-
Capital grants	1,218	2,067
Net cash inflow from returns on investment and servicing of finance	(6,139)	1,239

Analysis of cash and cash equivalents

	At 1 September 2024 £000	Cash Flows £000	At 31 August 2025 £000
Cash in hand and at bank	8,313	(1,630)	6,683
Notice deposits (more than 3 months)	7,400	(4,613)	2,787
	15,713	(6,243)	9,470

23. Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, but not exceeding £10, for the debts and liabilities contracted before they cease to be a member.

24. Related Party Transactions

Owing to the nature of the academy trust's operations and the composition of the Board of Trustees being drawn from members of local public and private sector organisations, transactions may take place with organisations in which the trust has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the trust's financial regulations and normal procurement procedures.

Organisation	Relationship to Trust	Transactions
Safeguarding Support	Y Sinclair (Trustee of the trust) is the owner	Purchases of £7,242 (2024: £3,586) during the year all related to safeguarding CPD. All transactions are considered to be at cost. At year end £540 was owed to Safeguarding Support and sits in aged creditors.

25. Pension and Similar Obligations

The Academy's employees belong to two principal schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by the West Yorkshire Pension Fund. Both are multi-employer defined-benefit schemes and are applicable to staff in all trust schools.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS 31 March 2022.

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academy trusts. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% employer administration charge) This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of the valuation was implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the year amounted to £5,467k (2024 - £4,678).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the academy trust has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above, the information available on the scheme.

The Local Government Pension Scheme (LGPS)

The LGPS is a funded defined benefit scheme, with the assets held in separate Trustee administered funds. The total contributions made for the period ended 31 August 2025 was £2,588k, of which employer's contributions totalled £1,919k and employees' contributions totalled £669k. The agreed contribution rates for future years is 17.3% for employers plus a lump sum contribution of nil and between 5.5 % and 12.5% for employees dependent upon their full time equivalent earnings.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal Actuarial Assumptions	At 31 August 2025	At 31 August 2024
Rate of increase in salaries	3.75%	3.75%
CPI Inflation increase	2.50%	2.50%
Discount rate for scheme liabilities	6.10%	4.90%
Rate of increase in deferred pensions	2.50%	2.50%
Rate of increase to pensions in payment	2.50%	2.50%
Rate of revaluation of pension accounts	2.50%	2.50%

The current mortality assumptions are based on the recent actual mortality experience of members within the Fund and allow for expected future mortality improvements. The assumed life expectations on retirement age 65 are:

	At 31 August 2025	At 31 August 2024
Retiring today		
Males	21.2	20.8
Females	24.2	24.0
Retiring in 20 years' time		
Males	22.1	21.7
Females	24.9	24.7

Sensitivity analysis has been performed on the principle assumptions of the pension liability including the discount rate, increase in salary rate, rate of increase in pensions and mortality rate. The result of these are shown below:

	At 31 August 2025 £000	At 31 August 2024 £000
Discount rate +0.1%	(761)	(984)
Discount rate -0.1%	761	984
Mortality assumption – 1 year decrease	799	1,118
Mortality assumption – 1 year increase	(799)	(1,118)

The Academy's share of the assets and liabilities in the scheme were:

	Fair Value at 31 August 2025 £000	Fair Value at 31 August 2024 £000
Equities	43,198	39,363
Property	1,476	1,340
Government Bonds	5,523	4,368
Corporate Bonds	2,133	1,986
Cash	984	1,340
Other	1,367	1,241
Total market value of assets	54,681	49,638
Present value of scheme liabilities	(38,037)	(44,721)
Asset/(Deficit) in the scheme	16,644	4,917
Restriction on Scheme Asset	(16,644)	(4,917)
Balance sheet position	-	-

The actual return on scheme assets for 2025 was £2,464k (2024: return £2,185k).

Amounts recognised in the Statement of Financial Activities

	2025 £000	2024 £000
Current service cost	1,800	1,889
Employers' contribution	(1,919)	(1,980)
Past service cost	-	-
Curtailment Cost	-	-
Net interest cost	(287)	(113)
Pension finance costs	(406)	(204)

The actuarial gains and losses for the current year are recognised in the statement of financial activities. The cumulative amount of actuarial gains and losses recognised in the statement of financial activities since the adoption of FRS 102 is a £43,857k gain (2024: £32,536k gain).

Movements in the present value of defined benefit obligations were as follows:

	2025 £000	2024 £000
At 1 September	44,721	41,445
Current service cost	1,800	1,889
Past service cost	-	-
Curtailment Cost	-	-
Interest cost	2,177	2,072
Employee contributions	669	692
Actuarial (gain)	(9,999)	(614)
Benefits paid	(1,331)	(763)
At 31 August	38,037	44,721

Movements in the present value of academy's share of scheme assets:

	2025 £000	2024 £000
At 1 September	49,638	42,738
Expected return on assets	2,464	2,185
Actuarial (loss)	1,322	2,806
Employer contributions	1,919	1,980
Employee contributions	669	692
Benefits paid	(1,331)	(763)
At 31 August	54,681	49,638

26. Events After the Balance Sheet Date

There are no post balance sheet events arising that require disclosure under FRS 102.

27. Agency Arrangements

The academy trust distributes 16-19 bursary funds to students as an agent for DfE. In the accounting period ending 31 August 2025 the trust received £61k and disbursed £58k from the fund. £51k in unspent funds were returned to the DfE in the 24/25 academic year. An amount of £58k is included in other creditors relating to undistributed funds that is repayable to DfE. Comparatives for the accounting period ending 31 August 2024 are £65k received, £64k disbursed, £7k unspent funds returned to the DfE and £106k included in other creditors.